

Venetian Isles  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Administrative Assessments	65,219	66,358	66,358
Maintenance Assessments	92,362	92,362	92,362
Debt Assessments	344,212	344,216	344,216
Other Revenues	0	0	0
Interest Income	840	18,300	18,152
<b>TOTAL REVENUES</b>	<b>\$ 502,633</b>	<b>\$ 521,236</b>	<b>\$ 521,088</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	10,372	10,372
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	2,600	2,600
General Maintenance - Lake Tracts/Shoreline	16,000	1,000	0
Drainage Structure Maintenance/Cleaning	6,000	20,000	18,286
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	4,000	2,890
Engineers Report/Inspections/Consulting	3,250	16,000	13,839
Field Operations Management	1,620	1,620	1,620
Miscellaneous Improvement Projects (Tree Pruning, Etc.)	7,400	9,500	7,250
Security Camera/Cable/Monitoring	2,500	1,000	783
Infrastructure Reserve Fund	15,750	15,750	0
Pressure Cleaning	6,000	7,207	7,207
Maintenance/Contingency	8,000	1,000	0
Grounds Maintenance Contingency	50,000	62,500	62,500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 136,820</b>	<b>\$ 152,549</b>	<b>\$ 127,347</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	4,800	4,800
Payroll Taxes	383	448	448
Management	34,668	34,668	34,668
Secretarial	4,200	4,200	4,200
Legal	9,000	18,563	18,563
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Insurance	7,300	7,081	7,081
Legal Advertisements	2,000	3,000	1,829
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage	3,500	4,100	3,968
Office Supplies, Postage & Mailings	1,400	3,000	2,901
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,816	3,816
Continuing Disclosure Fee	350	350	350
Administrative Contingency	1,200	600	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 82,226</b>	<b>\$ 94,301</b>	<b>\$ 92,299</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 219,046</b>	<b>\$ 246,850</b>	<b>\$ 219,646</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 283,587</b>	<b>\$ 274,386</b>	<b>\$ 301,442</b>
Bond Payments	(323,559)	(328,471)	(328,471)
<b>BALANCE</b>	<b>\$ (39,972)</b>	<b>\$ (54,085)</b>	<b>\$ (27,029)</b>
County Appraiser & Tax Collector Fee	(10,036)	(4,841)	(4,841)
Discounts For Early Payments	(20,072)	(18,117)	(18,117)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (70,080)</b>	<b>\$ (77,043)</b>	<b>\$ (49,987)</b>
Carryover From Prior Year	70,080	70,080	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (6,963)</b>	<b>\$ (49,987)</b>

OPERATING FUND BALANCE AS OF 09/30/24	\$499,731
FY 2024/2025 ACTIVITY	(\$77,043)
RESERVE FUNDS BALANCE AS OF 9/30/25	\$198,000
OPERATING FUND BALANCE AS OF 9/30/25	\$224,688

**Notes**

Fund Balance Includes Infrastructure Reserve Funds.  
Infrastructure Reserve Funds Balance As Of 9/30/2025 is \$182,250.  
Unspent Infrastructure Reserve Funds To Be Added To Reserve Balance On 10/1/25.  
Carryover From Prior Year Of \$70,080 used to reduce Fiscal Year 2024/2025 Assessments.

**AMENDED FINAL BUDGET**  
**VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
Interest Income	750	<b>14,332</b>	14,332
NAV Tax Collection	323,559	<b>328,471</b>	328,471
<b>Total Revenues</b>	<b>\$ 324,309</b>	<b>\$ 342,803</b>	<b>\$ 342,803</b>
<b>EXPENDITURES</b>			
Principal Payments	285,000	<b>285,000</b>	285,000
Interest Payments	39,309	<b>44,475</b>	44,475
<b>Total Expenditures</b>	<b>\$ 324,309</b>	<b>\$ 329,475</b>	<b>\$ 329,475</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 13,328</b>	<b>\$ 13,328</b>

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$299,040
\$13,328
\$312,368

Notes

Reserve Fund Balance = \$163,795\*. Revenue Fund Balance = \$142,810\*

Prepayment Account Balance = \$5,763\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$17,072.

\* Approximate Amounts

**2013 Bond Refunding Information**

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/30/25 =	\$910,000