

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Administrative Assessments	65,110	65,993	65,993
Maintenance Assessments	92,362	92,363	92,363
Debt Assessments	344,402	344,404	344,404
Other Revenues	0	0	0
Interest Income	420	11,334	11,234
TOTAL REVENUES	\$ 502,294	\$ 514,094	\$ 513,994
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	10,000	9,165
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	1,000	0
General Maintenance - Lake Tracts/Shoreline	15,000	2,000	0
Drainage Structure Maintenance/Cleaning	6,000	9,130	9,130
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	6,500	4,421
Engineers Report/Inspections/Consulting	1,500	25,000	12,116
Field Operations Management	1,620	1,620	1,485
Miscellaneous Improvement Projects	8,400	2,000	0
Security Camera/Cable/Monitoring	2,500	1,500	1,301
Infrastructure Reserve Fund	17,500	17,500	0
Pressure Cleaning	6,000	5,250	5,250
Contingency/Maintenance	8,000	3,500	1,300
TOTAL MAINTENANCE EXPENDITURES	\$ 86,820	\$ 85,000	\$ 44,168
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,300	1,300
Payroll Taxes	460	180	99
Management	32,688	32,688	29,964
Secretarial	4,200	4,200	3,850
Legal	9,000	9,900	7,835
Assessment Roll	6,000	6,000	0
Audit Fees	3,600	3,600	3,600
Insurance	6,800	6,356	6,356
Legal Advertisements	700	700	371
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage	3,500	3,500	2,857
Office Supplies, Postage & Mailings	1,550	1,000	582
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,548	3,548
Continuing Disclosure Fee	350	350	0
Administrative Contingency	1,200	1,200	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,773	\$ 75,697	\$ 60,537
TOTAL EXPENDITURES	\$ 166,593	\$ 160,697	\$ 104,705
REVENUES LESS EXPENDITURES	\$ 335,701	\$ 353,397	\$ 409,289
Bond Payments	(323,738)	(328,550)	(328,550)
BALANCE	\$ 11,963	\$ 24,847	\$ 80,739
County Appraiser & Tax Collector Fee	(10,038)	(4,841)	(4,841)
Discounts For Early Payments	(20,075)	(18,268)	(18,268)
EXCESS/ (SHORTFALL)	\$ (18,150)	\$ 1,738	\$ 57,630
Carryover From Prior Year	18,150	18,150	0
NET EXCESS/ (SHORTFALL)	\$ (0)	\$ 19,888	\$ 57,630

FUND BALANCE AS OF 9/30/22	\$435,816
FY 2022/2023 ACTIVITY	\$1,738
FUND BALANCE AS OF 9/30/23	\$437,554

Notes

Fund Balance Includes Infrastructure Reserve Funds.
Infrastructure Reserve Funds Balance As Of 8/31/2023 is \$164,750.
Unspent Infrastructure Reserve Funds To Be Added To Reserve Balance.
Carryover From Prior Year Of \$18,150 used to reduce Fiscal Year 2022/2023 Assessments.
\$19,050 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Interest Income	25	11,685	11,585
NAV Tax Collection	323,713	328,550	328,550
Total Revenues	\$ 323,738	\$ 340,235	\$ 340,135
EXPENDITURES			
Principal Payments	265,000	265,000	265,000
Interest Payments	58,738	63,375	63,375
Total Expenditures	\$ 323,738	\$ 328,375	\$ 328,375
Excess/ (Shortfall)	\$ -	\$ 11,860	\$ 11,760

FUND BALANCE AS OF 9/30/22	\$269,783
FY 2022/2023 ACTIVITY	\$11,860
FUND BALANCE AS OF 9/30/23	\$281,643

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$112,605*

Prepayment Account Balance = \$5,243*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$27,050.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 8/31/23 =	\$1,470,000