

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	64,154	64,531	64,531
Maintenance Assessments	94,489	94,490	94,490
Debt Assessments	343,248	343,250	343,250
Other Revenues	0	0	0
Interest Income	420	48	47
TOTAL REVENUES	\$ 502,311	\$ 502,319	\$ 502,318
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	9,800	9,227
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	750	0
General Maintenance - Lake Tracts/Shoreline	15,000	15,000	12,037
Drainage Structure Maintenance/Cleaning	6,000	2,000	0
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	9,000	7,418
Engineers Report/Inspections/Consulting	1,500	5,000	3,190
Field Operations Management	1,620	1,620	1,620
Miscellaneous Improvement Projects	8,400	4,000	0
Security Camera/Cable/Monitoring	2,500	1,000	0
Infrastructure Reserve Fund	17,500	5,000	0
Pressure Cleaning	6,000	2,000	0
Contingency/Maintenance	10,000	5,000	1,238
TOTAL MAINTENANCE EXPENDITURES	\$ 88,820	\$ 60,170	\$ 34,730
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,500	1,500
Payroll Taxes	460	195	115
Management	31,740	31,740	31,740
Secretarial	4,200	4,200	4,200
Legal	9,000	9,000	8,000
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,800	5,908	5,908
Legal Advertisements	700	700	357
Web Site Admin, Payroll Services & Mileage	3,500	3,500	3,018
Office Supplies, Postage & Mailings	1,650	850	650
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,548	3,548
Continuing Disclosure Fee	350	350	350
Administrative Contingency	1,200	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,925	\$ 72,866	\$ 69,161
TOTAL EXPENDITURES	\$ 167,745	\$ 133,036	\$ 103,891
REVENUES LESS EXPENDITURES	\$ 334,566	\$ 369,283	\$ 398,427
Bond Payments	(322,653)	(327,341)	(327,341)
BALANCE	\$ 11,913	\$ 41,942	\$ 71,086
County Appraiser & Tax Collector Fee	(10,037)	(4,838)	(4,838)
Discounts For Early Payments	(20,076)	(18,424)	(18,424)
EXCESS/ (SHORTFALL)	\$ (18,200)	\$ 18,680	\$ 47,824
Carryover From Prior Year	18,200	18,200	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 36,880	\$ 47,824

FUND BALANCE AS OF 9/30/21	\$389,111
FY 2021/2022 ACTIVITY	\$18,680
FUND BALANCE AS OF 9/30/22	\$407,791

Notes

Carryover From Prior Year Of \$18,200 used to reduce Fiscal Year 2021/2022 Assessments.
\$18,150 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	475	471
NAV Tax Collection	322,653	327,341	327,341
Total Revenues	\$ 322,678	\$ 327,816	\$ 327,812
EXPENDITURES			
Principal Payments	255,000	255,000	255,000
Interest Payments	67,678	71,981	71,981
Total Expenditures	\$ 322,678	\$ 326,981	\$ 326,981
Excess/ (Shortfall)	\$ -	\$ 835	\$ 831

FUND BALANCE AS OF 9/30/21	\$268,566
FY 2021/2022 ACTIVITY	\$835
FUND BALANCE AS OF 9/30/22	\$269,401

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$100,558*

Prepayment Account Balance = \$5,052*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$31,688.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 8/31/22 =	\$1,735,000