

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Administrative Assessments	65,349	65,796	65,796
Maintenance Assessments	90,234	87,440	87,440
Debt Assessments	346,323	349,125	349,125
Other Revenues	0	0	0
Interest Income	420	820	816
TOTAL REVENUES	\$ 502,326	\$ 503,181	\$ 503,177
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	9,800	7,645
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	1,000	0
General Maintenance - Lake Tracts/Shoreline	15,000	1,000	0
Drainage Structure Maintenance/Cleaning	6,000	1,000	0
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	1,000	0
Engineers Report/Inspections/Consulting	1,500	2,750	1,907
Field Operations Management	1,620	1,620	1,485
Miscellaneous Improvement Projects	8,400	8,400	7,747
Security Camera/Cable/Monitoring	2,500	1,000	583
Infrastructure Reserve Fund	17,500	5,000	0
Pressure Cleaning	0	5,250	5,250
Contingency/Maintenance	12,000	5,000	2,212
TOTAL MAINTENANCE EXPENDITURES	\$ 84,820	\$ 42,820	\$ 26,829
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,800	1,800
Payroll Taxes	460	220	138
Management	31,308	31,308	28,699
Secretarial	4,200	4,200	3,850
Legal	9,000	13,500	11,540
Assessment Roll	6,000	6,000	0
Audit Fees	3,600	3,600	3,600
Insurance	6,800	5,708	5,708
Legal Advertisements	700	900	648
Web Site Admin, Payroll Services & Mileage	3,500	3,500	2,889
Office Supplies, Postage & Mailings	1,700	700	481
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,547	3,547
Continuing Disclosure Fee	350	350	0
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,543	\$ 77,008	\$ 63,075
TOTAL EXPENDITURES	\$ 163,363	\$ 119,828	\$ 89,904
REVENUES LESS EXPENDITURES	\$ 338,963	\$ 383,353	\$ 413,273
Bond Payments	(325,544)	(330,465)	(330,465)
BALANCE	\$ 13,419	\$ 52,888	\$ 82,808
County Appraiser & Tax Collector Fee	(10,038)	(4,842)	(4,842)
Discounts For Early Payments	(20,076)	(18,157)	(18,157)
EXCESS/ (SHORTFALL)	\$ (16,695)	\$ 29,889	\$ 59,809
Carryover From Prior Year	16,695	16,695	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 46,584	\$ 59,809

FUND BALANCE AS OF 9/30/20	\$344,099
FY 2020/2021 ACTIVITY	\$29,889
FUND BALANCE AS OF 9/30/21	\$373,988

Notes

Carryover From Prior Year Of \$16,695 to be used to reduce Fiscal Year 2020/2021 Assessments.
\$18,200 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income	500	18	17
NAV Tax Collection	325,544	330,465	330,465
Total Revenues	\$ 326,044	\$ 330,483	\$ 330,482
EXPENDITURES			
Principal Payments	250,000	250,000	250,000
Interest Payments	76,044	80,106	80,106
Total Expenditures	\$ 326,044	\$ 330,106	\$ 330,106
Excess/ (Shortfall)	\$ -	\$ 377	\$ 376

FUND BALANCE AS OF 9/30/20	\$268,188
FY 2020/2021 ACTIVITY	\$377
FUND BALANCE AS OF 9/30/21	\$268,565

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$99,722*

Prepayment Account Balance = \$5,048*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$35,991.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 8/31/21 =	\$1,990,000