Venetian Isles Community Development District

Proposed Budget For Fiscal Year 2021/2022 October 1, 2021 - September 30, 2022

CONTENTS

I	PROPOSED BUDGET
II	DETAILED PROPOSED BUDGET
Ш	DETAILED PROPOSED DEBT SERVICE FUND BUDGET
IV	ASSESSMENT COMPARISON

PROPOSED BUDGET

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022 OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR
DEVENUES	2021/2022 BUDGET
Administrative Accessments	BUDGET 64,154
Administrative Assessments Maintenance Assessments	94,489
Debt Assessments	343,248
Other Revenues	0
Interest Income	420
TOTAL REVENUES	\$ 502,311
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Aquatic Maintenance - Lake Tracts - Herbicides	9,800
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500
General Maintenance - Lake Tracts/Shoreline Restoration	15,000
Drainage Structure Maintenance/Cleaning	6,000
Roadway/Street Improvements - Repairs (Including Signs)	9,000
Engineers Report/Inspections/Consulting	1,500
Field Operations Management	1,620
Miscellaneous Improvement Projects	8,400
Security Camera MTE/Cable/Monitoring	2,500
Infrastructure Reserve Fund	17,500
Pressure Cleaning	6,000
Contingency (Maintenance & Storm Clean-up)	10,000
TOTAL MAINTENANCE EXPENDITURES	88,820
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes	460
Management	31,740
Secretarial	4,200
Legal	9,000
Assessment Roll	6,000
Audit Fees	3,600
Insurance	6,800
Legal Advertisements	700
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage	3,500
Office Supplies, Postage & Mailings	1,650
Dues & Subscriptions	175
Trustee Fee	3,550
Continuing Disclosure Fee	350
Administrative Contingency	1,200
TOTAL ADMINISTRATIVE EXPENDITURES	78,925
TOTAL EXPENDITURES	\$ 167,745
REVENUES LESS EXPENDITURES	\$ 334,566
REVERSES EEGO EXI ENSITORES	\$ 554,555
Bond Payments	(322,653)
BALANCE	\$ 11,913
County Appraiser & Tax Collector Fee	(10,037)
Discounts For Early Payments	(20,076)
EXCESS/ (SHORTFALL)	\$ (18,200)
Carryover From Prior Year	18,200
NET EXCESS/ (SHORTFALL)	-

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DETAILED PROPOSED BUDGET VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022 OCTOBER 1, 2021 - SEPTEMBER 30, 2022

### Administrative Assessments 69,338 65,549 61,519 Seconditives Less interest & Carrovert 94 Ministratione Assessments 80,500 9,234 94,889 Expenditives (34 Delt Assessments 34,916 340,22 34,224 and Flyments (34 Delt Assessments 38,916 340,22 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,024 and Flyments (34 Delta Assessments 38,916 36,022 36,024 Delta Assessments 38,916 36,024 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,00					
2019/2020 2020/2021 2021/0022 2021		FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
### Administrative Assessments 69,338 65,549 61,519 Seconditives Less interest & Carrovert 94 Ministratione Assessments 80,500 9,234 94,889 Expenditives (34 Delt Assessments 34,916 340,22 34,224 and Flyments (34 Delt Assessments 38,916 340,22 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,224 and Flyments (34 Delt Assessments 38,916 36,022 34,024 and Flyments (34 Delta Assessments 38,916 36,022 36,024 Delta Assessments 38,916 36,024 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,004 36,004 36,004 36,004 36,004 Delta Assessments 38,916 36,004 36,00					
Medichannes Assessments	REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Delical Assessments	Administrative Assessments	69,339	65,349	64,154	Expenditures Less Interest & Carryover/.94
Other Newmons	Maintenance Assessments	89,596	90,234	94,489	Expenditures/.94
TOTAL REVENUES \$ 594,159 \$ 502,226 \$ 502,211	Debt Assessments	343,916	346,323	343,248	Bond Payments/.94
S	Other Revenues	469	0	0	
Autonomic	Interest Income	839	420	420	Interest Projected At \$35 Per Month
MAINTENANCE EXPENDITURES Aguatic Maintenance - Lake Tracts - Greate Carps 0 1.500 1.500 No. Change From 2020/2021 Budget	TOTAL REVENUES	\$ 504,159	\$ 502,326	\$ 502,311	
Aquatic Maintenance - Lake Tracts - Herbicides 9,800 9,800 9,800 No Change From 2020/2021 Budget Aquatic Maintenance - Lake Tracts/Shoreline Restoration 4,799 15,000 5,600 No Change From 2020/2021 Budget Drainage Shructure Maintenance - Lake Tracts/Shoreline Restoration 4,799 15,000 5,600 No Change From 2020/2021 Budget Drainage Shructure Maintenance - Lake Tracts/Shoreline Restoration 4,799 15,000 5,000 No Change From 2020/2021 Budget Drainage Shructure Maintenance Cleaning 1,100 1,500 0,000 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 1,300 1,500 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 1,300 1,500 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 1,344 2,500 2,500 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 1,344 2,500 2,500 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 1,344 2,500 2,500 No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting 0 1,750 No No Change From 2020/2021 Budget Engineers ReportImpsections/Consulting Report Repo	EXPENDITURES				
Aqualler Maintenance - Lake Tracks - Grass Carps 0 1,500	MAINTENANCE EXPENDITURES				
	Aquatic Maintenance - Lake Tracts - Herbicides	8,340	9,800	9,800	No Change From 2020/2021 Budget
Dimiting of Shructure Maintenance/Cleaning	Aquatic Maintenance - Lake Tracts - Grass Carps	0	1,500	1,500	No Change From 2020/2021 Budget
	General Maintenance - Lake Tracts/Shoreline Restoration	4,799	15,000	15,000	No Change From 2020/2021 Budget
	Drainage Structure Maintenance/Cleaning	11,210	6,000	6,000	No Change From 2020/2021 Budget
1,900	Roadway/Street Improvements - Repairs (Including Signs)		9,000		
Field Operations Management	Engineers Report/Inspections/Consulting	1,309	1,500		
Miscellaneous Improvement Projects	Field Operations Management		1,620		
Infrastructure Reserve Fund	Miscellaneous Improvement Projects				No Change From 2020/2021 Budget
Infrastructure Reserve Fund	Security Camera MTE/Cable/Monitoring		2,500	2,500	No Change From 2020/2021 Budget
Pressure Cleaning	Infrastructure Reserve Fund				
ADMINISTRATIVE EXPENDITURES Supervisor Fees 1,800 6,000 6,000 No Change From 2020/2021 Budget	Pressure Cleaning	0	0	6,000	Pressure Cleaning
ADMINISTRATIVE EXPENDITURES Supervisor Fees 1,800 6,000 6,000 8,	Contingency (Maintenance & Storm Clean-up)	0	12,000	10,000	\$2,000 Decrease From 2020/2021 Budget
Supervisor Fees 1,800 6,000 6,000 6,000 No Change From 2020/2021 Budget	TOTAL MAINTENANCE EXPENDITURES	39,841	84,820	88,820	-
Supervisor Fees 1,800 6,000 6,000 6,000 No Change From 2020/2021 Budget					
Payroll Taxes	ADMINISTRATIVE EXPENDITURES				
Management 30,612 31,308 31,740 CPI Adjustment	Supervisor Fees				
Secretarial 4,200 4,200 4,200 4,200 No Change From 2020/2021 Budget	Payroll Taxes				·
Assessment Roll	Management				•
Assessment Roll 6,000 6,000 6,000 6,000 As Per Contract Audit Fees 3,500 3,600 3,600 3,600 As Per Contract Insurance 5,428 6,800 6,800 Insurance Elegal Advertisements 788 700 700 No Change From 2020/2021 Budget Web Site Admin, Payroll Services, Meeting Room Rental & Mileage 2,823 3,500 3,500 No Change From 2020/2021 Budget Office Supplies, Postage & Mailings 474 1,700 1,650 \$50 Decrease From 2020/2021 Budget Office Subscriptions 175 175 175 No Change From 2020/2021 Budget Trustee Fee 3,547 3,550 3,550 No Change From 2020/2021 Budget Confinuing Disclosure Fee 350 350 No Change From 2020/2021 Budget Confining Disclosure Fee 350 350 No Change From 2020/2021 Budget TOTAL ADMINISTRATIVE EXPENDITURES 69,165 78,543 78,925 TOTAL EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745 REVENUES LESS EXPENDITURES \$ 395,153 \$ 338,963 \$ 334,566 Bond Payments (328,221) (325,544) (322,653) 2022 P & I Payments Less Earned Interest BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	Secretarial				3
Audit Fees 3,500 3,600 3,600 Accepted Amount For 2020/2021 Audit Insurance	Legal				
Insurance 5,428 6,800 6,800 Insurance Estimate Legal Advertisements 788 700 700 No Change From 2020/2021 Budget					
Legal Advertisements 788 700 700 No Change From 2020/2021 Budget					
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage 2,823 3,500 3,500 No Change From 2020/2021 Budget					
Office Supplies, Postage & Mailings 474 1,700 1,650 \$50 Decrease From 2020/2021 Budget Dues & Subscriptions 175 175 175 No Change From 2020/2021 Budget Trustee Fee 3,547 3,550 3,500 No Change From 2020/2021 Budget Continuing Disclosure Fee 350 350 No Change From 2020/2021 Budget Administrative Contingency 0 1,200 Administrative Contingency TOTAL ADMINISTRATIVE EXPENDITURES 69,165 78,543 78,925 TOTAL EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745 REVENUES LESS EXPENDITURES \$ 395,153 \$ 338,963 \$ 334,566 Bond Payments (328,221) (325,544) (322,653) 2022 P & I Payments Less Earned Interest BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (-				
Dues & Subscriptions					
Trustee Fee 3,547 3,550 3,550 No Change From 2020/2021 Budget Continuing Disclosure Fee 350 350 No Change From 2020/2021 Budget Administrative Contingency 0 1,200 1,200 Administrative Contingency TOTAL ADMINISTRATIVE EXPENDITURES 69,165 78,543 78,925 TOTAL EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745 TOTAL EXPENDITURES \$ 395,153 \$ 338,963 \$ 334,566 Bond Payments (328,221) (325,544) (322,653) 2022 P & I Payments Less Earned Interest BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years					-
Continuing Disclosure Fee 350 350 350 350 No Change From 2020/2021 Budget	-				
Administrative Contingency TOTAL ADMINISTRATIVE EXPENDITURES 69,165 78,543 78,925 TOTAL EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745 REVENUES LESS EXPENDITURES \$ 395,153 \$ 338,963 \$ 334,566 Bond Payments (328,221) (325,544) (322,653) 2022 P & I Payments Less Earned Interest BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year		,	,		-
### TOTAL ADMINISTRATIVE EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745	-	350			
TOTAL EXPENDITURES \$ 109,006 \$ 163,363 \$ 167,745					
REVENUES LESS EXPENDITURES \$ 395,153 \$ 338,963 \$ 334,566	TOTAL ADMINISTRATIVE EXPENDITURES	69,165	78,543	78,925	
Bond Payments (328,221) (325,544) (322,653) 2022 P & I Payments Less Earned Interest	TOTAL EXPENDITURES	\$ 109,006	\$ 163,363	\$ 167,745	
BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	REVENUES LESS EXPENDITURES	\$ 395,153	\$ 338,963	\$ 334,566	
BALANCE \$ 66,932 \$ 13,419 \$ 11,913 County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	Danid Daymanta	(000.004)	(005.54.1)	(000,050)	2022 D 8 Devemonts eas F
County Appraiser & Tax Collector Fee (4,845) (10,038) (10,037) Two Percent Of Total Assessment Roll Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 (16,695) (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years 0 16,695 18,200	DOING FAYMENTS	(328,221)	(325,544)	(322,653)	2022 F α I Payments Less Earned Interest
Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	BALANCE	\$ 66,932	\$ 13,419	\$ 11,913	
Discounts For Early Payments (18,073) (20,076) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 44,014 \$ (16,695) \$ (18,200) Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	County Appraiser & Tax Collector Fee	(4,845)	(10,038)	(10,037)	Two Percent Of Total Assessment Roll
Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	Discounts For Early Payments				
Carryover From Prior Year 0 16,695 18,200 Carryover Balance From Prior Years	EXCESS/(SHORTFALL)	\$ 44.014	\$ (16.695)	\$ (18.200)	
		÷ 44,014	÷ (10,095)	(10,200)	
NET EYCESS//SHOPTEALL) \$ 44.014 \$	Carryover From Prior Year	0	16,695	18,200	Carryover Balance From Prior Years
	NET EXCESS/ (SHORTFALL)	\$ 44.014	e	e	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022

OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR		
	2019/2020	2020/2021	2021/2022		
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS	
Interest Income	2,109	500	25	Projected Interest For 2021/2022	
NAV Tax Collection	328,221	325,544	322,653	2022 P & I Payments Less Earned Interest	
Total Revenues	\$ 330,330	\$ 326,044	\$ 322,678		
EXPENDITURES					
Principal Payments	240,000	250,000	255,000	Principal Payment Due In 2022	
Interest Payments	87,306	76,044	67,678	Interest Payments Due In 2022	
Total Expenditures	\$ 327,306	\$ 326,044	\$ 322,678		
Excess/ (Shortfall)	\$ 3,024	\$ -	\$ -		

Series 2013 Bond Refunding Information

Original Par Amount =

\$3,825,000

1.25% - 3.875%

Annual Principal Payments Due = Annual Interest Payments Due =

May 1st

May 1st & November 1st

Interest Rate = Issue Date = Maturity Date =

May 2013

May 2028

Par Amount As Of 1/1/21 = \$2,240,000

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Venetian Isles Community Development District Assessment Comparison

	Fis	scal Year	Fis	scal Year	Fis	scal Year	Fi	scal Year
	2018/2019		2019/2020		2020/2021		2021/2022	
	Ass	sessment*	Ass	sessment*	Ass	essment*	Projecte	d Assessment*
Administrative	\$	118.48	\$	119.40	\$	114.05	\$	111.97
Maintenance	\$	153.92	\$	156.37	\$	157.48	\$	164.91
<u>Debt</u>	\$	605.72	\$	602.30	\$	606.53	\$	601.14
Total	\$	878.12	\$	878.07	\$	878.06	\$	878.02

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community	Information	(M&O)
Community	IIIIOIIIIGUOII	(Caivi).

Billed for Debt

Total Units	574
Less Lot #30-4916-030-0090	
Transfer To HOA Common Area	<u>1</u>
Billed for O&M	573
Community Information (Debt):	
Total Units	574
<u>Prepayments</u>	<u>3</u>

3/13/2021 1:54 PM

571