

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Administrative Assessments	67,888	68,617	68,617
Maintenance Assessments	88,191	88,191	88,191
Debt Assessments	345,866	345,866	345,866
Other Revenues (Master Association)	0	41,821	41,821
Interest Income	360	480	464
TOTAL REVENUES	\$ 502,305	\$ 544,975	\$ 544,959
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,600	9,000	7,245
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	500	0
General Maintenance - Lake Tracts/Shoreline	2,700	11,000	11,000
Drainage Structure Maintenance/Cleaning	5,400	250	0
Roadway/Street Improvements - Repairs (Inc. Signs)	8,400	16,000	4,445
Engineers Report/Inspections/Consulting	2,400	1,500	1,488
Field Operations Management	1,200	1,200	1,100
Miscellaneous Improvement Projects	30,000	25,000	10,629
Infrastructure Reserve Fund	17,500	500	0
Storm Debris Removal	0	30,299	30,299
Contingency/Maintenance	4,200	7,000	6,907
TOTAL MAINTENANCE EXPENDITURES	\$ 82,900	\$ 102,249	\$ 73,113
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,200	2,200
Payroll Taxes	460	269	169
Management	30,048	30,048	27,544
Secretarial	4,200	4,200	3,850
Legal	9,000	11,000	9,785
Assessment Roll	6,000	6,000	0
Audit Fees	3,800	3,400	3,400
Insurance	6,600	5,000	5,000
Legal Advertisements	750	750	289
Web Site Admin, Payroll Services & Mileage	3,000	3,000	2,858
Office Supplies, Postage & Mailings	1,800	1,000	731
Dues & Subscriptions	175	175	175
Rental - Meeting Room	0	250	200
Trustee Fee	3,550	3,548	3,548
Continuing Disclosure Fee	350	350	0
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,933	\$ 72,690	\$ 59,749
TOTAL EXPENDITURES	\$ 159,833	\$ 174,939	\$ 132,862
REVENUES LESS EXPENDITURES	\$ 342,472	\$ 370,036	\$ 412,097
Bond Payments	(325,114)	(329,934)	(329,934)
BALANCE	\$ 17,358	\$ 40,102	\$ 82,163
County Appraiser & Tax Collector Fee	(10,039)	(4,840)	(4,840)
Discounts For Early Payments	(20,078)	(18,277)	(18,277)
EXCESS/ (SHORTFALL)	\$ (12,759)	\$ 16,985	\$ 59,046
Carryover From Prior Year	12,759	12,759	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 29,744	\$ 59,046

FUND BALANCE AS OF 9/30/18	\$266,913
FY 2018/2019 ACTIVITY	\$16,985
FUND BALANCE AS OF 9/30/19	\$283,898

Notes

Carryover From Prior Year Of \$12,759 to be used to reduce Fiscal Year 2018/2019 Assessments.
\$13,580 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 8/31/19
Interest Income	425	6,000	5,966
NAV Tax Collection	325,114	329,934	329,934
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 325,539	\$ 335,934	\$ 335,900
EXPENDITURES			
Principal Payments	235,000	235,000	235,000
Interest Payments	90,539	94,063	94,063
Total Expenditures	\$ 325,539	\$ 329,063	\$ 329,063
Excess/ (Shortfall)	\$ -	\$ 6,871	\$ 6,837

FUND BALANCE AS OF 9/30/18	\$257,899
FY 2018/2019 ACTIVITY	\$6,871
FUND BALANCE AS OF 9/30/19	\$264,770

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$95,975*

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$47,032.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/1/19 =	\$2,480,000