

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	78,590	79,243	79,243
Maintenance Assessments	78,244	78,150	78,150
Debt Assessments	348,012	347,647	347,647
Other Revenues (Master Association)	0	9,207	9,204
Interest Income	300	425	417
TOTAL REVENUES	\$ 505,146	\$ 514,672	\$ 514,661
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,500	8,340	8,340
Aquatic Maintenance - Lake Tracts - Grass Carps	3,000	500	0
General Maintenance - Lake Tracts/Shoreline	2,750	500	0
Drainage Structure Maintenance/Cleaning	6,000	1,500	975
Roadway/Street Improvements - Repairs	4,800	2,500	2,212
Engineers Report/Inspections/Consulting	2,400	850	850
Community Sign Project/Upgrades	9,000	8,841	8,841
Miscellaneous Improvement Projects	15,000	7,000	6,000
Contingency/Maintenance	3,600	3,700	3,700
Storm Cleanup - IRMA	0	10,988	10,998
Infrastructure Reserve Fund	17,500	1,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 73,550	\$ 46,219	\$ 41,916
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	1,300	1,300
Payroll Taxes	460	99	99
Management	29,436	29,436	29,436
Secretarial/Field Operations	4,500	4,500	4,500
Legal	9,000	7,500	6,370
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,545	5,950	5,950
Legal Advertisements	800	800	719
Web Site Admin, Payroll Services & Mileage	2,800	2,800	2,726
Office Supplies, Postage & Mailings	1,850	850	785
Dues & Subscriptions	175	175	175
Trustee Fee	3,400	3,225	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,166	\$ 66,685	\$ 65,335
TOTAL EXPENDITURES	\$ 148,716	\$ 112,904	\$ 107,251
REVENUES LESS EXPENDITURES	\$ 356,430	\$ 401,768	\$ 407,410
Bond Payments	(327,131)	(331,677)	(331,677)
BALANCE	\$ 29,299	\$ 70,091	\$ 75,733
County Appraiser & Tax Collector Fee	(10,097)	(4,865)	(4,865)
Discounts For Early Payments	(20,193)	(18,313)	(18,313)
EXCESS/ (SHORTFALL)	\$ (991)	\$ 46,913	\$ 52,555
Carryover From Prior Year	991	991	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 47,904	\$ 52,555

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$214,676
\$46,913
\$261,589

Notes

Carryover From Prior Year Of \$991 to be used to reduce Fiscal Year 2017/2018 Assessments.
\$12,759 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 9/30/18	10/1/17 - 9/30/18	10/1/17 - 9/29/18
Interest Income	0	2,900	2,889
NAV Tax Collection	327,131	331,677	331,677
Prepaid Bond Collection	0	4,746	4,746
Total Revenues	\$ 327,131	\$ 339,323	\$ 339,312
EXPENDITURES			
Principal Payments	230,000	235,000	235,000
Interest Payments	97,131	99,910	99,910
Total Expenditures	\$ 327,131	\$ 334,910	\$ 334,910
Excess/ (Shortfall)	\$ -	\$ 4,413	\$ 4,402

FUND BALANCE AS OF 9/30/17	\$253,167
FY 2016/2017 ACTIVITY	\$4,413
FUND BALANCE AS OF 9/30/18	\$257,580

Notes

Reserve Fund Balance = \$163,469*. Revenue Fund Balance = \$89,201*

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$47,032.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/30/18 =	\$2,715,000