

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
REVENUES			
Administrative Assessments	95,289	96,362	96,362
Maintenance Assessments	358,596	358,927	358,927
Debt Assessments	342,869	343,185	343,185
Other Revenues	0	0	0
Interest Income	1,200	15,000	14,776
TOTAL REVENUES	\$ 797,954	\$ 813,474	\$ 813,250
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	10,700	10,700	9,599
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	500	0
General Maintenance - Lake Tracts/Shoreline	100,000	50,000	0
Drainage Structure Maintenance/Cleaning	40,000	50,000	46,000
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	9,000	7,260
Storm Drainage/Class V Permit	3,500	3,500	0
Engineers Report/Inspections/Consulting	3,250	14,000	11,027
Field Operations Management	1,620	1,620	1,485
Miscellaneous Improvement Projects (Tree Pruning, Etc.)	7,400	4,000	2,000
Infrastructure Reserve Fund	15,750	15,750	0
Pressure Cleaning	7,500	7,500	7,207
Sidewalk Milling/Replacements	7,000	3,000	0
Maintenance/Contingency	8,000	3,000	0
Grounds Maintenance Contingency	63,360	55,000	35,020
Landscaping (Tree & Palm Trimming, Palm Fertilization, Misc.)	44,000	20,000	13,820
Roadway Resurfacing, Signs & Markings	14,500	14,500	2,000
TOTAL MAINTENANCE EXPENDITURES	\$ 337,080	\$ 262,070	\$ 135,418
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	4,200	3,200
Payroll Taxes	383	325	245
Management	35,664	35,664	32,692
Secretarial	4,200	4,200	3,850
Legal	15,000	19,000	16,118
Assessment Roll	6,000	6,000	0
Audit Fees	3,600	3,600	3,600
Insurance	8,400	7,488	7,488
Legal Advertisements	2,200	4,000	3,055
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage	3,700	3,700	3,568
Office Supplies, Postage & Mailings	1,350	1,350	1,201
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,816	3,816
Continuing Disclosure Fee	350	350	0
Administrative Contingency	1,200	1,200	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 90,772	\$ 95,068	\$ 79,008
TOTAL EXPENDITURES	\$ 427,852	\$ 357,138	\$ 214,426
REVENUES LESS EXPENDITURES	\$ 370,102	\$ 456,336	\$ 598,824
Bond Payments	(322,297)	(327,632)	(327,632)
BALANCE	\$ 47,805	\$ 128,704	\$ 271,192
County Appraiser & Tax Collector Fee	(15,935)	(7,692)	(7,692)
Discounts For Early Payments	(31,870)	(28,451)	(28,451)
EXCESS/ (SHORTFALL)	\$ -	\$ 92,561	\$ 235,049
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 92,561	\$ 235,049

OPERATING FUND BALANCE AS OF 09/30/25	\$449,675
FY 2025/2026 ACTIVITY	\$92,561
RESERVE FUNDS BALANCE AS OF 9/30/26	\$213,750
OPERATING FUND BALANCE AS OF 9/30/26	\$328,486

Notes

Fund Balance Includes Infrastructure Reserve Funds.
Infrastructure Reserve Funds Balance As Of 9/30/2026 is \$213,750.
Unspent Infrastructure & Roadway Resurfacing Reserve Funds To Be Added To Reserve Balance On 10/1/26.
Carryover From Prior Year Of \$2,700 used to reduce Fiscal Year 2026/2027 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
REVENUES			
Interest Income	1,500	10,800	10,414
NAV Tax Collection	322,297	327,632	327,632
Total Revenues	\$ 323,797	\$ 338,432	\$ 338,046
EXPENDITURES			
Principal Payments	295,000	295,000	295,000
Interest Payments	28,797	34,144	34,144
Total Expenditures	\$ 323,797	\$ 329,144	\$ 329,144
Excess/ (Shortfall)	\$ -	\$ 9,288	\$ 8,902

FUND BALANCE AS OF 9/30/25
FY 2025/2026 ACTIVITY
FUND BALANCE AS OF 9/30/26

\$312,369
\$9,288
\$321,657

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$151,933*

Prepayment Account Balance = \$5,929*.

Revenue Fund Balance To Be Used To Make 11/1/2026 Interest Payment Of \$11,725.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/30/26 =	\$615,000