

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	65,058	66,138	66,138
Maintenance Assessments	92,362	92,524	92,524
Debt Assessments	344,402	345,005	345,005
Other Revenues	0	0	0
Interest Income	540	24,035	24,035
TOTAL REVENUES	\$ 502,362	\$ 527,702	\$ 527,702
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	10,148	10,148
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	500	0
General Maintenance - Lake Tracts/Shoreline	16,000	2,000	0
Drainage Structure Maintenance/Cleaning	6,000	5,985	5,985
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	9,000	8,599
Engineers Report/Inspections/Consulting	3,250	6,730	6,730
Field Operations Management	1,620	1,620	1,620
Miscellaneous Improvement Projects	7,400	2,000	0
Security Camera/Cable/Monitoring	2,500	5,000	4,800
Infrastructure Reserve Fund	15,750	15,750	0
Pressure Cleaning	6,000	1,000	0
Contingency/Maintenance (Sidewalk Repairs, Inc.)	8,000	23,000	21,037
TOTAL MAINTENANCE EXPENDITURES	\$ 86,820	\$ 82,733	\$ 58,919
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	1,500	1,500
Payroll Taxes	460	115	115
Management	33,660	33,600	33,600
Secretarial	4,200	4,200	4,200
Legal	9,000	19,407	19,407
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,400	3,400
Insurance	6,800	6,637	6,637
Legal Advertisements	700	3,000	1,995
Web Site Admin, Payroll Services, Meeting Room Rental & Mileage	3,500	3,800	3,692
Office Supplies, Postage & Mailings	1,450	1,000	816
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,547	3,547
Continuing Disclosure Fee	350	350	350
Administrative Contingency	1,200	1,200	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 80,745	\$ 87,931	\$ 85,434
TOTAL EXPENDITURES	\$ 167,565	\$ 170,664	\$ 144,353
REVENUES LESS EXPENDITURES	\$ 334,797	\$ 357,038	\$ 383,349
Bond Payments	(323,738)	(328,434)	(328,434)
BALANCE	\$ 11,059	\$ 28,604	\$ 54,915
County Appraiser & Tax Collector Fee	(10,036)	(5,756)	(5,756)
Discounts For Early Payments	(20,073)	(18,392)	(18,392)
EXCESS/ (SHORTFALL)	\$ (19,050)	\$ 4,456	\$ 30,767
Carryover From Prior Year	19,050	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,456	\$ 30,767

OPERATING FUND BALANCE AS OF 09/30/23	\$469,019
FY 2023/2024 ACTIVITY	\$4,456
RESERVE FUNDS BALANCE AS OF 9/30/24	\$182,250
OPERATING FUND BALANCE AS OF 9/30/24	\$291,225

Notes

Fund Balance Includes Infrastructure Reserve Funds.
Infrastructure Reserve Funds Balance As Of 9/30/2024 is \$182,250.
Unspent Infrastructure Reserve Funds To Be Added To Reserve Balance On 10/1/24.
Carryover From Prior Year Of \$19,050 used to reduce Fiscal Year 2023/2024 Assessments.
\$70,080 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	550	16,986	16,986
NAV Tax Collection	323,738	328,434	328,434
Total Revenues	\$ 324,288	\$ 345,420	\$ 345,420
EXPENDITURES			
Principal Payments	275,000	275,000	275,000
Interest Payments	49,288	54,100	54,100
Total Expenditures	\$ 324,288	\$ 329,100	\$ 329,100
Excess/ (Shortfall)	\$ -	\$ 16,320	\$ 16,320

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$282,720
\$16,320
\$299,040

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$129,713*

Prepayment Account Balance = \$5,532*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$22,238.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/30/24 =	\$1,195,000