

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	68,412	69,338	69,338
Maintenance Assessments	89,596	89,596	89,596
Debt Assessments	343,916	343,916	343,916
Other Revenues	0	469	469
Interest Income	360	839	839
TOTAL REVENUES	\$ 502,284	\$ 504,158	\$ 504,158
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,800	8,340	8,340
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500	500	0
General Maintenance - Lake Tracts/Shoreline	15,000	6,000	4,799
Drainage Structure Maintenance/Cleaning	5,400	11,210	11,210
Roadway/Street Improvements - Repairs (Inc. Signs)	9,000	6,600	5,600
Engineers Report/Inspections/Consulting	1,500	1,500	1,309
Field Operations Management	1,620	1,620	1,620
Miscellaneous Improvement Projects	8,400	7,400	5,429
Infrastructure Reserve Fund	17,500	3,500	0
Security Camera/Cable/Monitoring	2,500	1,534	1,534
Contingency/Maintenance	12,000	3,500	365
TOTAL MAINTENANCE EXPENDITURES	\$ 84,220	\$ 51,704	\$ 40,206
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	1,800	1,800
Payroll Taxes	460	138	138
Management	30,612	30,612	30,612
Secretarial	4,200	4,200	4,200
Legal	9,000	9,900	8,930
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Insurance	7,200	5,428	5,428
Legal Advertisements	750	1,000	788
Web Site Admin, Payroll Services & Mileage	3,500	3,000	2,823
Office Supplies, Postage & Mailings	1,750	500	474
Dues & Subscriptions	175	175	175
Trustee Fee	3,550	3,547	3,547
Continuing Disclosure Fee	350	350	350
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,247	\$ 70,650	\$ 68,765
TOTAL EXPENDITURES	\$ 162,467	\$ 122,354	\$ 108,971
REVENUES LESS EXPENDITURES	\$ 339,817	\$ 381,804	\$ 395,187
Bond Payments	(323,281)	(328,221)	(328,221)
BALANCE	\$ 16,536	\$ 53,583	\$ 66,966
County Appraiser & Tax Collector Fee	(10,039)	(4,845)	(4,845)
Discounts For Early Payments	(20,077)	(18,073)	(18,073)
EXCESS/ (SHORTFALL)	\$ (13,580)	\$ 30,665	\$ 44,048
Carryover From Prior Year	13,580	13,580	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 44,245	\$ 44,048

FUND BALANCE AS OF 9/30/19	\$300,450
FY 2019/2020 ACTIVITY	\$30,665
FUND BALANCE AS OF 9/30/20	\$331,115

Notes

Carryover From Prior Year Of \$13,580 to be used to reduce Fiscal Year 2019/2020 Assessments.
\$16,695 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income	425	2,109	2,107
NAV Tax Collection	323,281	328,221	328,221
Prepaid Bond Collection	0		
Total Revenues	\$ 323,706	\$ 330,330	\$ 330,328
EXPENDITURES			
Principal Payments	240,000	240,000	240,000
Interest Payments	83,706	87,306	87,306
Total Expenditures	\$ 323,706	\$ 327,306	\$ 327,306
Excess/ (Shortfall)	\$ -	\$ 3,024	\$ 3,022

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$265,164
\$3,024
\$268,188

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$99,345*

Prepayment Account Balance = \$5,048*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$40,053.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount =	\$3,825,000
Interest Rate =	1.25% - 3.875%
Issue Date =	June 2013
Maturity Date =	May 2028
Par Amount As Of 9/1/20 =	\$2,240,000