

Venetian Isles
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	71,342	71,937	71,937
Maintenance Assessments	85,000	85,000	85,000
Debt Assessments	348,501	348,501	348,501
Other Revenues (Master Association)	0	37,791	37,791
Interest Income	240	405	402
TOTAL REVENUES	\$ 505,083	\$ 543,634	\$ 543,631
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Aquatic Maintenance - Lake Tracts - Herbicides	9,000	8,500	8,340
Aquatic Maintenance - Lake Tracts - Grass Carps	2,500	250	0
General Maintenance - Lake Tracts/Shoreline	2,400	1,500	0
Drainage Structure Maintenance/Cleaning	5,000	3,000	0
Roadway/Street Improvements - Repairs	3,600	6,500	5,659
Engineers Report/Inspections/Consulting	2,400	1,000	850
Community Sign Project/Upgrades	12,000	27,500	22,702
Miscellaneous Improvement Projects	20,000	2,500	0
Contingency/Maintenance	5,000	2,500	1,140
Storm Cleanup - IRMA	0	46,000	42,377
Infrastructure Reserve Fund	18,000	1,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 79,900	\$ 100,250	\$ 81,068
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	1,500	1,500
Payroll Taxes	460	115	115
Management	28,836	28,836	28,836
Secretarial/Field Operations	4,200	4,200	4,200
Legal	9,000	7,200	6,194
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,232	5,950	5,950
Legal Advertisements	900	500	296
Web Site Admin, Payroll Services & Mileage	3,000	2,500	1,968
Office Supplies, Postage & Mailings	1,650	1,200	1,103
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,225	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,153	\$ 65,451	\$ 63,612
TOTAL EXPENDITURES	\$ 154,053	\$ 165,701	\$ 144,680
REVENUES LESS EXPENDITURES	\$ 351,030	\$ 377,933	\$ 398,951
Bond Payments	(327,591)	(330,091)	(330,091)
BALANCE	\$ 23,439	\$ 47,842	\$ 68,860
County Appraiser & Tax Collector Fee	(10,097)	(4,872)	(4,872)
Discounts For Early Payments	(20,193)	(18,142)	(18,142)
EXCESS/ (SHORTFALL)	\$ (6,851)	\$ 24,828	\$ 45,846
Carryover From Prior Year	6,851	6,851	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 31,679	\$ 45,846

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$191,797
\$24,828
\$216,625

Notes

Carryover From Prior Year Of \$6,851 to be used to reduce Fiscal Year 2016/2017 Assessments.
\$991 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	720	713
NAV Tax Collection	327,591	330,091	330,091
Total Revenues	\$ 327,591	\$ 330,811	\$ 330,804
EXPENDITURES			
Principal Payments	225,000	225,000	225,000
Interest Payments	102,591	104,787	104,787
Total Expenditures	\$ 327,591	\$ 329,787	\$ 329,787
Excess/ (Shortfall)	\$ -	\$ 1,024	\$ 1,017

FUND BALANCE AS OF 9/30/16	\$246,874
FY 2016/2017 ACTIVITY	\$1,024
FUND BALANCE AS OF 9/30/17	\$247,898

Notes

Reserve Fund Balance = \$163,795*. Revenue Fund Balance = \$84,103*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$50,003.

* Approximate Amounts

2013 Bond Refunding Information

Original Par Amount = \$3,825,000
Interest Rate = 1.25% - 3.875%
Issue Date = June 2013
Maturity Date = May 2028
Par Amount As Of 9/30/17 = \$2,950,000