



**VENETIAN ISLES
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
APRIL 24, 2018
7:00 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.venetianislescdd.org

305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
Venetian Isles Community Clubhouse
15355 Egret Lake Circle
Miami, Florida 33185
REGULAR BOARD MEETING
April 24, 2018
7:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. February 27, 2018 Regular Board Meeting.....Page 2
- G. Old Business
 - 1. Update Regarding Emergency Action Plan (Version 2) – Master HOA and District.....Page 5
 - 2. Discussion Regarding Sienna Subdivision Security (Cameras)
 - 3. Staff Report as Required
- H. New Business
 - 1. Discussing Regarding Non-Ad Valorem Assessments – Master HOA Folio #30-4916-030-0090
 - 2. Consider Resolution No. 2018-01 – Adopting a Fiscal Year 2018/2019 Proposed Budget.....Page 10
 - 3. Staff Report: As Required
- I. Administrative & Operational Matters
 - 1. General Election 2018 - Candidate Qualifying Period: Noon June 18th to Noon June 22nd
 - 2. Reminder: Financial Disclosure Reporting – **2017 Form 1**
 - 3. Staff Report as Required
- J. Board Member and Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

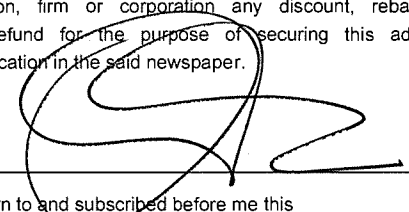
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/10/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
10 day of OCTOBER, A.D. 2017



Diana Herrera

(SEAL)
MARIA MESA personally known to me



VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Venetian Isles Community Development District (the "District") will hold Regular Meetings in the Venetian Isles Community Clubhouse Meeting Room located at 15355 Egret Lake Circle, Miami, Florida 33185 at 7:00 p.m. on the following dates:

- October 24, 2017
- November 28, 2017
- December 19, 2017
- January 23, 2018
- February 27, 2018
- March 27, 2018
- April 24, 2018
- May 22, 2018
- June 26, 2018
- July 24, 2018
- September 25, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time with no advertised notice.

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
www.venetianislescdd.org
10/10 17-65/0000264840M

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
FEBRUARY 27, 2018

A. CALL TO ORDER

The February 27, 2018, Regular Board Meeting of the Venetian Isles Community Development District was called to order at 7:15 p.m. in the Venetian Isles Community Clubhouse located at 15355 Egret Lake Circle, Miami, Florida 33185.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 10, 2017, as part of the District's Fiscal Year 2017/2018 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Vice Chairman Luis Baluja and Supervisors José Medina and Richard Borrazas constituted a quorum and it was in order to proceed with the meeting.

Staff members in attendance were: District Manager Neil Kalin of Special District Services, Inc.; and District Counsel Michael Pawelczyk of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present were: Antonio Delgado of Miami, Florida, Ralph Giro of Miami, Florida; and Alex Candelaria of Affinity Property Management, Miami, Florida.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

Messrs. Delgado and Giro, residents in the Sienna subdivision within the District, expressed their concerns regarding safety/security within Sienna, especially now that there is development of the vacant parcel south of Sienna along SW 152nd Avenue. Mr. Delgado commented that he had learned that the Sienna streets are private and asked if gates could be installed to deter unwanted pedestrian and vehicular traffic. Messrs. Pawelczyk and Kalin advised them that although Miami-Dade County uses the term "provide road," the streets in Sienna were funded with public funds (tax exempt bonds) and are considered public infrastructure and must be accessible to the public at large. Mr. Delgado recalled that several years ago the District had initiated discussions regarding a Soft Gate Security Project (the "Project"). Mr. Baluja and Mr. Medina stated that the District had held meetings to discuss the Project commencing back in 2014. In addition, in 2014 the Board hosted a meeting for the Sienna residents to review components of the Project and to obtain viewpoints from the residents. In late 2015, a survey was circulated to all residents of Sienna and in early 2016,

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
FEBRUARY 27, 2018

the survey results identified approximately 16% in favor and approximately 84% against the proposed Project.

Regardless of the past history, the consensus of the Board was to revisit certain elements of the previous 2014 Project, namely, security cameras at the entrance to the Sienna subdivision off of SW 152nd Avenue. Mr. Kalin stated that he would reach out to Mr. Delgado and set up a convenient time to meet with a security camera contractor to determine the requirements needed to install cameras at strategic locations within the Sienna subdivision. Mr. Kalin indicated that cost estimates for the cameras, including, but not limited to, cable connection, phone service, Cloud storage fees, service fees, etc., would be presented in the 2018/2019 FY Proposed.

F. APPROVAL OF MINUTES

1. October 24, 2017, Regular Board Meeting

The minutes of the October 24, 2017, Regular Board Meeting were presented and the Board was asked if there were any comments and/or changes. There being no comments and/or changes, a **motion** was made by Mr. Borrazas, seconded by Mr. Medina and unanimously passed to approve the minutes of the October 24, 2017, Regular Board Meeting, *as presented*.

G. OLD BUSINESS

1. Discussion Regarding Draft Emergency Action Plan

Mr. Kalin circulated the Draft Emergency Action Plan to the Board Members. A discussion ensued after which the consensus of the Board was to have the Master Association circulate their existing Emergency Action Plan and to have the District Manager merge the information from both plans into one document. Draft version 2 of the Emergency Action Plan will be presented at the April Board Meeting.

2. Staff Report, as Required

There was no Staff Report at this time.

H. NEW BUSINESS

1. Discussion Regarding FEMA Assistance Related to Hurricane Irma

Mr. Kalin advised that all administrative work had been completed and submitted to FEMA for public assistance funding related to debris removal as a result of Hurricane Irma (September 2017). Mr. Kalin stated that there had been countless hours expended in working with FEMA. Furthermore, he stated that the District was eligible for approximately \$56,330.00 in reimbursements for debris removal and related costs. The Board and the attending Master Association thanked Mr. Kalin and his Staff for their attention to detail and expediency in requesting public assistance for debris removal related to Hurricane Irma. Mr. Kalin stated that he would review with the Master Association certain details of debris

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
FEBRUARY 27, 2018

removal protocol that are required when engaging contractors. Mr. Kalin advised that reimbursement of eligible costs could take up to two (2) years.

2. Discussion Regarding Fiscal Year 2018/2019 Proposed Budget Process

Mr. Kalin advised that he would present the FY 2018/2019 Proposed Budget at the April meeting. He asked the Board to advise him as soon as possible of any special items that would require budgeting consideration.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Discussion Regarding General Election, Qualifying Period and Expiring Terms of Office

Mr. Kalin advised that the terms of office in Seats #3 (Andres Vazquez) and #4 (Enrique Gonzalez) were expiring in November 2018. The candidate qualifying period for special district elections would be held from noon on June 18, 2018, through noon on June 22, 2018. More information on election qualifying will be provided at an upcoming meeting.

2. Staff Report, as Required

There was no Staff Report at this time.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Kalin stated that unless an emergency were to arise, the next meeting will be held on April 24, 2018, at which time the FY 2018/2019 Proposed Budget would be presented.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Baluja, seconded by Mr. Borrazas and unanimously passed to adjourn the Regular Board Meeting at 8:22 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

VENETIAN ISLES COMMUNITY

Venetian Isles Community Development District & the Venetian Isles
Master Association:

2018 EMERGENCY ACTION PLAN (CDD) AND HURRICANE PREPAREDNESS CHECKLIST (Master HOA)

VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT (the “District”)

EMERGENCY RESPONSE PLAN

Damage Assessment: In the event of a named Storm Event (Hurricane) or similar emergency event, District Staff will make every effort to inspect the District within eight (8) hours after the Storm has left the area. Each named event will carry different and unique characteristics; therefore, depending on severity of an event, resources could be limited. The District and HOA representatives will work collectively to address responsibilities and required action.

Infrastructure Priority: (i) The District/Community streets and roads will be assessed and immediate action will take place to provide for the safe travel into and out of the District/Community; (ii) Stormwater Management System (including lakes) will be examined and areas of street flooding and blocked lake outfall pipes will be inventoried and corrective action will be taken, as required; (iii) Inspection of street signage; (iv) Miscellaneous

MANAGEMENT CONTACTS:

HOA – Affinity Management Services

Alexander S. Candelario/Community Association Manager/305-999-5326

CDD – Special District Services, Inc.

Neil Kalin/District Manager/O-305-777-0761/C-561-603-5470

Julian Romero/Field Operations Manager/O-786-347-2711/C-786-503-1633

CDD Board

ANDRES VAZQUEZ – 786-417-0655 – CELL

LUIS BALUJA – 786-402-1194 – CELL

JOSE MEDINA – 786-412-9474 – CELL

RICHARD BORRAZAS – 305-439-0577 – CELL

ENRIQUE GONZALEZ – 305-282-2610 – CELL

HOA Board

EDUARDO ALVAREZ – 786-208-3866 – CELL

JOSE MEDINA – 786-412-9474 – CELL

JUAN CESPEDES - 305-338-9867 - CELL

PREFERRED VENDOR LIST

Debris Removal:

(i) Plant Brothers/Nelson Carrillo – 305-247-1672

(ii) RGS Landscaping/Rafael Garcia – 786-227-0326

(iii) Allstate Resources (Aquatic Management)/Andy Fuhrman – 954-382-9766

(iv) Crespo Lawn Service/Frank Crespo – 305-219-5425

Street and Roadway Repair/Maintenance:

(i) Atlantic Southern Paving & Sealcoating - 954-581-5805

(ii) Associated Seal & Coating/Tony Franco – 305-986-5816

Stormwater Management/Inlet Cleaning/Repair:

(i) AmeriClean Pumping – 305-804-3233

(ii) EnviroWaste Services – 305-234-5201

MUNICIPAL EMERGENCY CONTACT LIST

FEMA Hotline – 1-800-621-3362

HURRICANE PREPARDNESS CHECKLIST

VENETIAN ISLES MASTER ASSOCIATION

	Before Storm	After Storm
Janitorial Staff		
Store away golf carts & chargers		
Secure clubhouse doors & windows		
Store away garbage cans		
Pickup palm fronds		
Gasoline for power washer		

	Before Storm	After Storm
Management Staff		
Review of Insurance Policies		
Secure docs & on-site office		
Save back-up data		
Contact landscaper / clean-up		
Contact electrician / clean-up		
Contact pool co. / clean-up		
Contact sprinkler / clean-up		
Verify staff emergency contact information		
Contact Insurance Company for Claims		
Dismiss personnel		
Make Video community		

VENETIAN ISLES MASTER HOA BOARD

EDUARDO ALVAREZ – 786-208-3866 – CELL
 JOSE MEDINA – 786-412-9474 – CELL
 JUAN CESPEDES - 305-338-9867 - CELL

VENETIAN ISLES PROPERTY MANAGEMENT TEAM

Affinity Management Services – 305-325-4243
 Alexander Candelario - 786-812-2833

VENETIAN ISLES CDD BOARD MEMBERS

LUIS BALUJA – 786-402-1194 - CELL
 ANDRES VAZQUEZ – 786-417-0655 - CELL
 JOSE MEDINA – 786-412-9474 – CELL
 Richard Borrazas – 305-439-0577 – CELL
 Enrique Gonzalez – 305-282-2610 – CELL

CDD DISTRICT MANAGER

NEIL KALIN - 561-603-5470 – CELL
 305-777-0761 – BRANCH OFFICE, MIAMI LAKES
 877-737-4922 – CORPORATE OFFICE

Before Storm After Storm

Pool Attendant

Turn off Spa and Pool Pumps (breakers)		
Stow away pool furniture & trash containers		
Remove & store volleyball net		
Turn off clubhouse a/c (breakers)		
Empty pool 1 - 2 ft.		

Before Storm After Storm

Manager

Turn off Lake Fountains (breakers)		
Turn off tower / fountain (breakers)		
Turn off sprinklers		
Turn off park fountains		
Community walk-through (before & after pics)		
Assess Property Damages (picture)		

Before Storm After Storm

Security

Open all Gates (turn OFF power)		
Secure Pedestrian Gates		
Secure all Guardhouse doors & windows		
Shut down all power to guard houses		
Remove all arm barriers		
Lower/Secure American and community flag		
Adjust all timers (after storm)		
Secure video cameras, DVR & monitors		

LANDSCAPE COMPANIES

Plant Brothers - Nelson Carillo - 305-970-7475
 Plant Brothers - Jonathan Orrego- 305-218-1370

SECURITY COMPANY

JOHN DURAN - 786-234-0417

JANITORIAL COMPANY

Cornerstone - 305-233-0447

HANDYMAN & ELECTRICIANS

Roberto Soler - 786-222-2481
 BAYRON ESPINOZA - 786-298-1679

POOL CLEANING COMPANY

HERNANDEZ - 786-368-1031

GATE COMPANY

ALICEA - 786-663-0326

OTHER COUNTY AGENCIES

SFWMD MIAMI FIELD OPERATIONS
 JESUS CARRASCO – 786-229-6797

SFWMD MIAMI FIELD STATION – 305-592-5680
 REGIONAL DIRECTOR – 305-219-3877

**Before
Storm After
Storm**

Contractor

Installation of Shutters (cabana, guardhouses)		
Remove and secure all banners		

**Before
Storm After
Storm**

Board of Directors

All hands meeting		
Notify Community of Preparation		
Notify Community of Normal Operations		
Notify CDD of any damages		

MIAMI-DADE COUNTY DEPT. of EMERGENCY MANAGEMENT
 Phone: 305-468-5400
 Fax: 305-468-5401

DADE COUNTY PUBLIC WORKS DEPT- 305-375-2694
 ROAD, BRIDGE & CANAL MAINT DIVISION – 305-592-3166

MIAMI-DADE COUNTY POLICE DEPARTMENT
 HAMMOCKS DISTRICT STATION – 305-383-6800

RESOLUTION NO. 2018-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2018/2019; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Venetian Isles Community Development District (“District”) is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2018/2019 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2018/2019 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for June 26, 2018 at 7:00 p.m. in the Venetian Isles Community Clubhouse Meeting Room located at 15355 Egret Lake Circle, Miami, Florida 33185, for the purpose of receiving public comments on the Proposed Fiscal Year 2018/2019 Budget.

PASSED, ADOPTED and EFFECTIVE this 24th day of April, 2018.

ATTEST:

**VENETIAN ISLES
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Venetian Isles
Community Development District

**Proposed Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

- I PROPOSED BUDGET
- II DETAILED PROPOSED BUDGET
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

PROPOSED BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET
REVENUES	
Administrative Assessments	81,461
Maintenance Assessments	74,894
Debt Assessments	346,472
Other Revenues	0
Interest Income	360
TOTAL REVENUES	\$ 503,187
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Aquatic Maintenance - Lake Tracts - Herbicides	9,600
Aquatic Maintenance - Lake Tracts - Grass Carps	1,500
General Maintenance - Lake Tracts/Shoreline	2,700
Drainage Structure Maintenance/Cleaning	5,400
Roadway/Street Improvements - Repairs (Including Signs)	8,400
Engineers Report/Inspections/Consulting	2,400
Field Operations Management	1,200
Community Sign Project/Upgrades	0
Miscellaneous Improvement Projects	17,500
Hurricane Irma - Storm Clean-Up	0
Infrastructure Reserve Fund	17,500
Contingency (Maintenance)	4,200
TOTAL MAINTENANCE EXPENDITURES	70,400
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes	460
Management	30,048
Secretarial	4,200
Legal	9,000
Assessment Roll	6,000
Audit Fees	3,800
Insurance	6,600
Legal Advertisements	750
Web Site Admin, Payroll Services & Mileage	3,000
Office Supplies, Postage & Mailings	1,800
Dues & Subscriptions	175
Trustee Fee	3,550
Continuing Disclosure Fee	350
Administrative Contingency	1,200
TOTAL ADMINISTRATIVE EXPENDITURES	76,933
TOTAL EXPENDITURES	\$ 147,333
REVENUES LESS EXPENDITURES	\$ 355,854
Bond Payments	(325,684)
BALANCE	\$ 30,170
County Appraiser & Tax Collector Fee	(10,057)
Discounts For Early Payments	(20,113)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	71,941	78,590	81,461	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	85,000	78,244	74,894	Expenditures/.94
Debt Assessments	348,501	348,012	346,472	Bond Payments/.94
Other Revenues	37,791	0	0	
Interest Income	436	300	360	Interest Projected At \$30 Per Month
TOTAL REVENUES	\$ 543,669	\$ 505,146	\$ 503,187	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Aquatic Maintenance - Lake Tracts - Herbicides	8,340	9,500	9,600	\$100 Increase From 2017/2018 Budget
Aquatic Maintenance - Lake Tracts - Grass Carps	0	3,000	1,500	\$1,500 Decrease From 2017/2018 Budget
General Maintenance - Lake Tracts/Shoreline	0	2,750	2,700	\$50 Decrease From 2017/2018 Budget
Drainage Structure Maintenance/Cleaning	0	6,000	5,400	\$600 Decrease From 2017/2018 Budget
Roadway/Street Improvements - Repairs (Including Signs)	5,659	4,800	8,400	\$3,600 Increase From 2017/2018 Budget
Engineers Report/Inspections/Consulting	850	2,400	2,400	No Change From 2017/2018 Budget
Field Operations Management	0	0	1,200	Field Operations Management
Community Sign Project/Upgrades	22,702	9,000	0	Project Complete - Repairs Only
Miscellaneous Improvement Projects	0	15,000	17,500	\$2,500 Increase From 2017/2018 Budget
Hurricane Irma - Storm Clean-Up	65,032	0	0	
Infrastructure Reserve Fund	0	17,500	17,500	No Change From 2017/2018 Budget
Contingency (Maintenance)	1,140	3,600	4,200	\$600 Increase From 2017/2018 Budget
TOTAL MAINTENANCE EXPENDITURES	103,723	73,550	70,400	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	1,500	6,000	6,000	No Change From 2017/2018 Budget
Payroll Taxes	115	460	460	Supervisor Fees *7.65%
Management	28,836	29,436	30,048	CPI Adjustment
Secretarial	4,200	4,500	4,200	Field Operations Split From Line Item
Legal	6,544	9,000	9,000	No Change From 2017/2018 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,700	3,700	3,800	\$100 Increase From 2017/2018 Budget
Insurance	5,950	6,545	6,600	Insurance Estimate
Legal Advertisements	297	800	750	\$50 Decrease From 2017/2018 Budget
Web Site Admin, Payroll Services & Mileage	1,968	2,800	3,000	\$200 Increase From 2017/2018 Budget
Office Supplies, Postage & Mailings	1,103	1,850	1,800	\$50 Decrease From 2017/2018 Budget
Dues & Subscriptions	175	175	175	No Change From 2017/2018 Budget
Trustee Fee	3,225	3,400	3,550	Trustee (US Bank) Increasing Fees In 2018/2019
Continuing Disclosure Fee	350	500	350	\$150 Decrease From 2017/2018 Budget
Administrative Contingency	0	0	1,200	Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	63,963	75,166	76,933	
TOTAL EXPENDITURES	\$ 167,686	\$ 148,716	\$ 147,333	
REVENUES LESS EXPENDITURES	\$ 375,983	\$ 356,430	\$ 355,854	
Bond Payments	(330,091)	(327,131)	(325,684)	2019 P & I Payments Less Earned Interest
BALANCE	\$ 45,892	\$ 29,299	\$ 30,170	
County Appraiser & Tax Collector Fee	(4,872)	(10,097)	(10,057)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(18,142)	(20,193)	(20,113)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 22,878	\$ (991)	\$ -	
Carryover From Prior Year	0	991	0	Carryover Balance From Prior Years
NET EXCESS/ (SHORTFALL)	\$ 22,878	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
VENETIAN ISLES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Interest Income	841	0	0	Projected Interest For 2018/2019
NAV Tax Collection	330,091	327,131	325,684	2019 P & I Payments Less Earned Interest
Prepaid Bond Collection	5,148	0	0	
Total Revenues	\$ 336,080	\$ 327,131	\$ 325,684	
EXPENDITURES				
Principal Payments	225,000	230,000	235,000	Principal Payment Due In 2019
Interest Payments	104,788	97,131	90,684	Interest Payments Due In 2019
Total Expenditures	\$ 329,788	\$ 327,131	\$ 325,684	
Excess/ (Shortfall)	\$ 6,292	\$ -	\$ -	

Series 2013 Bond Refunding Information

Original Par Amount =	\$3,825,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.25% - 3.875%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2013		
Maturity Date =	May 2028		

Par Amount As Of 1/1/18 = \$2,945,000

Venetian Isles Community Development District Assessment Comparison

	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Assessment*	Fiscal Year 2018/2019 Projected Assessment*
Administrative	\$ 131.68	\$ 124.29	\$ 136.92	\$ 141.92
Maintenance	\$ 143.17	\$ 148.08	\$ 136.31	\$ 130.48
<u>Debt</u>	<u>\$ 605.73</u>	<u>\$ 608.21</u>	<u>\$ 607.35</u>	<u>\$ 605.72</u>
Total	\$ 880.58	\$ 880.58	\$ 880.58	\$ 878.12

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units	574
<u>Prepayments</u>	<u>2</u>
Billed for Debt	572